

Message Text

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PAGE 01 SINGAP 00910 260907Z

42

ACTION EA-09

INFO OCT-01 ISO-00 EB-07 AID-05 OMB-01 TRSE-00 COME-00

CIAE-00 INR-07 NSAE-00 SP-02 /032 W

----- 013816

R 260633Z FEB 76

FM AMEMBASSY SINGAPORE

TO SECSTATE WASHDC 4652

INFO AMEMBASSY BANGKOK

AMEMBASSY JAKARTA

AMEMBASSY KUALA LUMPUR

AMCONSUL HONG KONG

LIMITED OFFICIAL USE SINGAPORE 0910

E.O. 11652: N/A

TAGS: EFIN, SN

SUBJ: GENERAL PURPOSE LOAN FOR THAILAND

1. NOTE: FOLLOWING SHOULD BE TREATED AS COMMERCIALY SENSITIVE INFORMATION. AS ADDRESSEES PERHAPS ARE AWARE, RTG IS IN THE MARKET FOR A US\$100 MILLION GENERAL PURPOSE LOAN. ACCORDING TO AMERICAN OFFSHORE BANKING SOURCES IN SINGAPORE, BANK LEADING THIS SYNDICATION IS MANUFACTURERS HANOVER, WHICH WILL TAKE BETWEEN \$15 AND 25 MILLION.

2. TERMS ARE A ONE AND FIVE-EIGHTHS SPREAD, WITH A FRONT END FEE OF ONE HALF PERCENT ON A ONE TO TEN MILLION DOLLAR LOAN, AND FIVE-EIGHTHS PERCENT ON OVER TEN MILLION. YIELD APPROXIMATELY ONE AND THREE QUARTERS PERCENT. LOAN IS FOR FIVE YEARS, WITH OPTION TO RENEW FOR ADDITIONAL TWO YEARS.

3. WHILE ABOVE TERMS ARE NOT PARTICULARLY ATTRACTIVE WHEN COMPARED TO RECENT LOANS IN PHILIPPINES, INDONESIA, AND ELSEWHERE IN REGION, GENERAL CONSENSUS OF BANKERS IS THAT THIS SYNDICATION, ALTHOUGH IT WILL BE DIFFICULT TO PUT TOGETHER, WILL SELL BECAUSE OF RTG BACKING AND BECAUSE "TIMING IS GOOD", I.E., BANKERS HAVE MONEY TO INVEST.

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PAGE 02 SINGAP 00910 260907Z

4. END USERS OF FUNDS REPORTEDLY INCLUDE NATIONAL ELECTRICITY
BOARD OF THAILAND AND THAI RAILWAYS. HOLDRIDGE

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BANK LOANS
Control Number: n/a
Copy: SINGLE
Draft Date: 26 FEB 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: morefirh
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760074-0184
From: SINGAPORE
Handling Restrictions: n/a
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Margaret P. Grafeld
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